1. In March 2021, the Public Advocate’s report, *Preserving the financial futures of vulnerable Queenslanders: A Review of the Public Trustee’s fees, charges and practices* (the Report), was tabled in the Legislative Assembly, together with the Government Response to the Report.
2. In response to recommendation 30 of that Report, Government committed to establishing an advisory and monitoring board to provide oversight over the Public Trustee.
3. The Public Trustee (Advisory and Monitoring Board) Amendment Bill 2021 (the Bill) amends the *Public Trustee Act 1978* to establish the Public Trustee Advisory and Monitoring Board (the PTAM Board), to provide additional oversight over the Public Trustee to enhance its performance, transparency and public accountability.
4. The key functions of the PTAM Board will be to monitor and review the performance of the Public Trustee’s functions and provide advice and make recommendations to both the Minister and the Public Trustee about how the performance of these functions can be improved. The PTAM Board will not have any power to direct the Public Trustee or management powers.
5. The PTAM Board will comprise a mix of ex-officio public servants (permanent Board members) and members with specific knowledge, qualifications and skills to be appointed by the Minister (appointed Board members). At least one appointed Board member is to be an Aboriginal person or Torres Strait Islander.
6. Cabinet approved the introduction of the Public Trustee (Advisory and Monitoring Board) Amendment Bill 2021.
7. *Attachments*:
* [Public Trustee (Advisory and Monitoring Board) Amendment Bill 2021](Attachments/Bill.PDF)
* [Explanatory Notes](Attachments/ExNotes.PDF)
* [Statement of Compatibility](Attachments/SoC.PDF)